



KENTUCKY STATE UNIVERSITY FOUNDATION

FACT BOOK

OCTOBER 2024

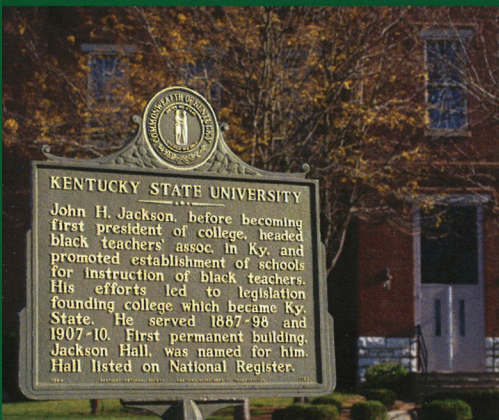


MISSION

The purpose of the Kentucky State University Foundation shall be to receive contributions, gifts, grants, devises or bequests, or real or personal property, or both from individuals, foundations, partnerships, associations, governmental bodies, and public or

private corporations, and to maintain, use and apply such property and income therefrom for the benefit of Kentucky State University or for any student, faculty or staff members, or any line of work, teaching or investigation of Kentucky State University.

HISTORY



The Kentucky State University Foundation was established on July 7, 1968, by President Carl M. Hill as an alumni-based entity to solicit, receive, invest and dispense private-source funds on behalf of Kentucky State University. The KSU Foundation Board of Trustees, composed of alumni and others from various professions and who have varied experiences, governs the foundation.

Kentucky State University Foundation, Inc. is an independent non-profit corporation operating under Section 501(c)(3) of the Internal Revenue Service Code. The corporation receives private contributions, gifts,

devises and bequests that may be used for the benefit of Kentucky State University or any other educational entity at the discretion of the Board of Trustees of the Foundation. The Foundation has been operating as such since 1991. Previously the Kentucky State College Fund, Inc., was formed in 1968 with a Board of Trustees that included the President of the college (now the university), the President of the Alumni Association, the Vice Chair of the College Board of Regents, and the Commissioner of the Department of Education. The Articles of Incorporation were amended several times the last being in December of 1991. The Foundation has operated since that date as an independent corporation controlled by its own Board of Trustees. The Kentucky State University Foundation's Board of Trustees has no overlap or participation by the University Board of Regents and the Foundation is a separate and distinct entity. The Board of Trustees of the Foundation operate without direction, supervision or participation by the Kentucky State University or its Board of Regents. The Foundation has operated as such since Kentucky State University issued a Resolution of Disaffiliation and the current Articles of Incorporation were adopted. The Foundation owns separate offices off campus with its own independent employees. The Foundation employs no employees of the University. No members of the Foundation Board are members of Kentucky State University Board of Regents nor are they employed by the University. Likewise, no member of the Kentucky State University Board of Regents or employee of the University is on the Foundation's Board of Trustees.

GENERAL OPERATIONAL INFORMATION

- **What funds are deposited at the foundation and what to the university?**

Private-source contributions/gifts/donations are deposited at the foundation and are invested. (Since the foundation's inception in 1968 and prior to the Dr. Mary L. Smith administration, all private-source funds were deposited and disbursed through the KSU Foundation. From approximately 1992 until 2006, private-source funds received by the university were deposited at the university. Funds received directly by the KSU Foundation were deposited at the foundation. For those years, similar accounts were maintained and continue to be maintained by the university (External Relations and Development/ Institutional Advancement) and the KSU Foundation. The foundation is, and has been since the 2006-2007 fiscal year, the sole depository for funds raised from private sources. During that year, all private-source fund accounts were transferred from the university to the foundation.

With the exception of donations to the Vision 20/20 endowment campaign (Bucks for Brains funds) for the university and managed by Fifth Third Bank, funds received in the Office of Institutional Advancement continue to be deposited into the foundation. The Office of Institutional Advancement accounts for private-source giving; the KSU Foundation accounts for income and expenditures, investments, earnings and fees.

- **The parameters for students to qualify for various scholarships and documentation to provide to the foundation, etc.**

The vast majority of scholarships at the foundation are governed by donor-specific criteria and guidelines. Those guidelines/criteria have to be met by the student in addition to the student being currently enrolled, making acceptable academic progress, being in good standing and demonstrating need. Over-awarding of scholarships is not knowingly practiced as the majority of foundation scholarships are not refundable to the student unless specified by the donor. Some scholarships are donor awarded or program awarded – that is, the Barkley Memorial, Permanent Alumni Scholarship, Cincinnati Alumni Chapter, Cleveland Alumni Chapter, etc.

- **Information and documentation required to be provided to the foundation to request funds from any account.**

Disbursements originating at KSU must be input onto a KSU/KSUF Disbursement Request Form by the requestor. Supervisory, departmental and presidential approval (signatures) are required. After verification of accounts and funds availability, the final approval is granted by the KSUF Executive Secretary. Documentation required includes an invoice, quote or detailed breakdown with supporting documentation/receipts for the expenditure and any proof of university involvement and/or support.

KENTUCKY STATE UNIVERSITY FOUNDATION INC.

Board Members 2024-2025

Trustees:

Dr. Clifford Claiborne
Chicago, Illinois

Mrs. Tava T. Clay
Lexington, Kentucky

Mr. Kevin Cooke
Washington, D.C.

Mr. A. Frazier Curry
Louisville, Kentucky

Ms. LaTonya Dawson
Cincinnati, Ohio

Mrs. Ann B. Garvin
Topeka, Kansas

Mr. Richard Graves
Indianapolis, Indiana

Ms. Kendra Hamilton-Wynn
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Mr. Donald W. Lyons
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Mr. Jeffery McDonald
Chesterfield, Missouri

Ms. Renee Micou
Southfield, Michigan

Dr. George Moore
Mason, Ohio

Mr. Chuck Morse
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Mr. Willie E. Peale Jr.
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Dr. Johnny Sheppard
Frankfort, Kentucky

Mrs. M. Loretta Steward
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Ms. Kimberly Reed Thompson
Detroit, Michigan

Dr. Herbert Watkins
Buda, Texas

Mr. Charles Whitehead
Villa Hills, Kentucky

Mr. Rance Williams
Louisville, Kentucky

Mr. William Wilson
Lexington, Kentucky

Trustees Emeriti:

Mr. Lytle T. Davis
Cleveland, Ohio

Ms. Kathleen Sloan
Cincinnati, Ohio

MAJOR FUNDRAISING EFFORTS

CAPITAL CAMPAIGN

Kentucky State University had never conducted a capital campaign. Consequently, the university's first-ever capital campaign was launched in 2012 with the goal of raising \$12 million.

BAND UNIFORMS

The Mighty Marching Thorobreds Band is the pride of the university, the members serving as musical ambassadors at NFL games at halftime, parades, festivals and numerous other events besides those at home. The band, however, needed a new look, and most importantly – new uniforms. The alumni pitched in with donations for a successful campaign that gave the marching band its sharp new look. Currently, an effort is underway to gather funds for updated band uniforms.

THE DR. HENRY E. CHEANEY LEGACY PLAZA

The late Dr. Henry E. Cheaney was one of KSU's most beloved professors, infusing hundreds of students with his passion for history. His memory has been honored with the construction of the Cheaney Plaza, which also serves as a fundraiser for the university. Alumni, foundations, organizations, companies, the campus community and other individuals can financially contribute to KSU through the purchase of bricks that surround Cheaney's bust and line pathways through the center of campus.

WHITNEY YOUNG STATUE

Alumni desired to pay tribute to Whitney M. Young Jr., one of KSU's most well-known graduates. As its leader, he transformed the National Urban League into a prominent civil rights organization that aggressively worked for equitable access to socioeconomic opportunity. Young's statue stands at the front of the campus.

MAJOR KSU FOUNDATION EXPENDITURES ON BEHALF OF KSU

ALUMNI STADIUM SCOREBOARD

The university's scoreboard had gotten old and out of date with contemporary football fans. The new scoreboard not only displays basic game information, it also markets KSU with focused messages that scroll across the board.

ELECTRONIC MESSAGE BOARD

The Electronic Message Board at the campus' main entrance was launched as an additional resource to market to and inform both the university's external and internal audiences about Kentucky State University. The message board is used for various purposes, including to promote special events, announce important dates such as registration and announce school closings due to inclement weather.

MARY L. SMITH CLOCK TOWER

The Mary L. Smith Clock Tower is located in front of Blazer Library (in the plaza bordered by Jackson Hall and Carver Hall).

QUATTRO CAVALLI

The Quattro Cavalli replica was placed at the main entrance of the campus. With its accompanying park-like area, the view of the main campus was enhanced from all viewpoints. The horses are positioned to be looking toward the Capitol Rotunda.



DONOR HONOR ROLL

DONOR HONOR ROLL

July 2019 through June 2024

*For the purposes of this report, the Donor Honor roll does not contain those individuals within the Vision 20/20 endowment program qualifying for categories represented.

\$300,000 and Above

Diageo North America, Inc.

\$100,000 – \$299,999

James Graham Brown Foundation

Realtime Media, LLC

\$50,000 – \$99,999

Common Spirit Health

Mitchell, Marilyn J.

Park Community Credit Union

So. Intercollegiate Athletic Conference

AKA Educational Advancement Foundation

\$10,000 – \$49,999

American Honda Motor Co., Inc.

The Blackburn Giving Fund

KAAHC

Fidelity Charitable

Rodgers, Carolyn

The Cleveland Foundation

Anderson, Jon

Charities Aid Foundation of America

Bacon, Larita

Collett, Ricky

Fairfield County's Community Foundation

Community Baptist Church

CLC

Tyson Food, Inc.

Michael R. Standard, Sr.

KDA Lifting Spirits Foundation, Inc.

The Webber Foundation

Johnson, Ramon C.

Enterprise Holding Foundation

Churchill Downs

Bourbon on the Banks Festival

Schwab Charitable Fund

Patton, Linda W.

Barkely, Naomi

Verbena Scott Estate

Fullman, Jason F.

Snorton, Andrew

Dr. Maya Angelou Foundation

Campaign Sports, LLC

Cook, Vassie L.

Graves, Richard

Davis, Lytle T. & Johnnie

Community Trust Bank

Quality Lawn Care

Elaine Allen LLC

KP Cares Inc.

\$5,000 – \$9,999

Glacel, Sarah

Grimes, Terrence K.

Chicago-Alum

Emanuel, Stashia

Payne, Joey & Tina

Lang, Lisa

Humana

Watkins, Herbert N.

Johnson, Lonnie

Atkins, Artie

Stone, Patricia W.

Taylor, Frank

Ale-8-One Bottling Co., Inc.

Watkins, Herbert N. & Beverly A.

National Christian Foundation

Snap Mobile

Sports BSN

Oldham County Historical Society Inc.

HBCU National Center Foundation

Boline, William

Morris & Morris, PSC

Dearing, Winford

Henry, Rob

Detroit Alumni Chapter

Johnson, Ronald

MedPro Group

Vertical Raise Trust Account

Network for Good

Claiborne, Clifford & Claudette

Wade, Michael

Moore, George T.

Tom Joyner Foundation

Carter, Bishop IV

Louisville KY Chapter of Links

Leavell-Greene, JoJuana

Ghant, Michael

Claiborne, Dr. Clifford A.

Beard, Adrian

Collins, Aretha

Gibson, Harold & Elaine

Guthrie/Mayes & Associates, Inc.

Omega Psi Phi Fraternity, Inc.

Swan, Varese

Walton, Andre N.

DONOR HONOR ROLL

July 2019 through June 2024

*For the purposes of this report, the Donor Honor roll does not contain those individuals within the Vision 20/20 endowment program qualifying for categories represented.

\$2,000 – \$4,999

Huntley, Rhonda F.
Brown, II, Dr. M. Christopher
Simpson, James H.
Rudolph, Council
Lambert, Charles
United Supreme Council Charity Foundation
Baker, Adam
Baker, Thomas M.
Ravnell, Ms. Ella
Moore, Peggy F.
Peale, Jr., Willie E.
Holloway, Charles
First Christian Church
Patton, Gerald
Jamison, Lolita V.
Adams, Jr., James P.
Bass, Everett A.
Brown, J. Barton
Burse, Sr., Luther
Letton, Rosaline C.
Teacher's Retirement System
Double Good
Stamps, Clara R.
Jackson, Jamaal
Wallace, Dasssari
The Community Foundation of Louisville
Atkins, James H.
Lincoln Theatre Association
Claiborne, Claudette
Miller, Marna L.
Patterson, Janet C.
Atkins, Artie & James
Booker, David L.
Gravely, Thomas
Huntley, Henry L.
Kettering Seventh-Day Adventist Church
Porter, Robert & Beverly
Swan, Harold L. & Varese C.
Third New Hope Baptist Church
Sanders, Sonia
Odom, Donna L.
Carter, Courtney L.
Talbot, Emma M.
Anonymous Gift
Danville Area Alumni Chapter
Capital City Dance Studio, LLC
Gardner-Sparrow, J.L.
I Know I Can

Parker, Shawnda
Perry, Charles L.
Renaissance Charitable Foundation
The Memorial Foundation, Inc.
Thomas, Olivia W.
Talise, Lucretia L.
Tilford, Erica
Davis, Lytle T.
Dunn, James W.
Greene, Vincent & JoJuana
Champions Holdings
Slatter, Leon D.
Love, Daryl
Camp Marketing Services, LLC
Thompson, Alan
RNDC Kentucky
Tiger Foundation
Davis, Dr. Margaret B.
City Temple SDA Church
Deams, Pernella
Varsity Sport
Osborne, David A.
Threath, Kevin
Stewart, Orson E.
Thompson, Darryl
Thompson, Kimberley R.
AE Electrical Solutions
Cecelia Dunlap Grand Chapter OES
Central Area Links, Inc.
Downtown Events City of Versailles
Edwards, Bonita
Hamilton, Bennyce
Maier, Mary
Raymond James Charitable

BEQUESTS

ALUMNI LEAVE LASTING LEGACIES

Kentucky State University alumni have fond memories of their time on campus. They've met lifelong friends, learned valuable lessons and were shaped into men and women who went out to change the world and benefit their communities.

To ensure that other students have the same experiences they had, many alumni are choosing to make significant contributions to their alma mater via bequests.

Three such alumna featured below had donated to the university through bequests. Mary Faulkner left \$219,398 to establish the Mary Faulkner Endowed Scholarship Fund. Laura Gaskins bequeathed \$247,500, creating the Ashby U. and Laura Grevious Gaskins Endowed Scholarship Fund. Pearl Dale contributed \$300,000, establishing the Pearl Dale and Audrey Parker Endowed Scholarship Fund.

Estate giving allows alumni and others to leave a lasting legacy at the university via contributions of real or personal property, a sum of money or a percentage of the estate. By designating KSU as a beneficiary in their will, individuals will avoid estate taxes on the amount donated to the university.

MARY FAULKNER

For many years, Mary Faulkner worked as an educator in the Detroit Public Schools, first as a home economics teacher and then as a counselor. Though she never had children of her own, she considered her students part of her family and supported all of the children in her life who pursued a higher education.

"She was convinced that education was the way out and the way up in life, and she put her money where her mouth was," Maureen Stapleton, Faulkner's goddaughter and executor of her will, has said.

When Faulkner passed away in February 2008, she left a large portion of her estate to Kentucky State University and the United Negro College Fund. It was money that her family and friends never knew she had, but that she had been putting away to help better the lives of students who wanted to pursue their dreams.

"She strongly believed in the benefits of an education, specifically an education at historically black colleges and universities," Stapleton said. "Having that opportunity available for students was exceptionally important to her."

PEARL DALE

Pearl Dale was never one to talk about money. She lived a modest life on her teacher's salary.

So when she left funds to Kentucky State University, her friends were shocked. That was not the extent of her educational giving however. She also set up a scholarship fund in her native Dayton, Ohio, to provide young African Americans the funds necessary to attend college.

After she graduated in 1938, she taught third grade at Dayton's Wogaman Elementary – same grade, same school – for 30 years.

George Hicks, who had known Dale since they were both young, used to see Dale during the summers when he was in Lexington and she was attending KSU.

"She appreciated having an education, because in those days, it was not easy to get a job," Hicks said. "When she graduated from college, she went to the board of education in Dayton and got a job right away."

Dale was extremely close to her parents and sister, Audrey Parker '35, who left Dale a portion of her estate, which she used to establish her Dayton scholarship fund.

LAURA GASKINS

Laura Gaskins remembered what it was like to struggle. An advocate of higher education, she was determined to earn a college degree and thought everyone should be afforded the same opportunities.

When she died on Nov. 19, 2006, at the age of 92, she left funds to Kentucky State University to establish the Ashby U. and Laura Grevious Gaskins Endowed Scholarship Fund. "She really had a good, but also a very difficult time at KSU as related to expenses," said Peggy Hampton, Gaskins' niece. "Her family was very poor, as many were at that time. But her parents encouraged all of their 10 children to get a higher education."

Gaskins graduated from KSU in 1939 with a degree in sociology. She later became one of the first African American social workers and supervisors in the Minneapolis, Minn., area, where she and her husband, Ashby, lived. She also worked as an adjunct professor of social work at the University of Minnesota. Together, she and her husband amassed a good income that allowed them to give back and ultimately leave a sizable bequest to her alma mater. She also had two sisters, the older Grace Grevious and younger Alice Grevious, who also graduated from KSU.

"She was always a strong supporter of the university, not only with her dollars, but with her words and deeds," Hampton said. "She encouraged others to attend Kentucky State, and she was involved with the alumni."

12 BENEFITS OF A COLLEGE DEGREE

Providing scholarship funds and financial assistance to Kentucky State University students is a principal objective of the KSU Foundation. As such, points from the article titled “12 Surprising Benefits Of A College Degree” follow citing advantages for college graduates:

1. Higher Job Satisfaction
2. Build a Social Network
3. Improve the Social Mobility of Families
4. Improve the Future of Offspring
5. More Likely to Exercise
6. More Likely to Live Longer
7. Less Likely to Be a Smoker
8. Have Healthier Children
9. Become a Better Communicator
10. Be inspired to Give Back to the Community
11. Be More Likely to Vote
12. Become More Confident



By: Sarah Goldy-Brown, Content Writer
For: PLEXUSS.COM
September 15, 2017

KSU FOUNDATION MISCELLANEOUS DATA

September 18, 2024

I.	Accounts		
	356	Number of Accounts	
	62	Number of Endowed Accounts	
	294	Number of Restricted Accounts	
II.	KSUF (7/1/2023-6/30/2024)*		
	Total Income	\$2,520,384	
	Contributions	\$387,297	
	Interest, Dividends,		
	Gains (Realized and Unrealized)	\$1,563,808	
	Expenditures (KSU)		
	Scholarships	\$400,577	
	Student Support	\$50,831	
	University Support	\$297,584	
			\$748,992
III.	KSUF (7/1/2022-6/30/2023)		
	Total Income	\$2,023,575	
	Contributions	\$698,907	
	Interest, Dividends,		
	Gains (Realized and Unrealized)	\$1,324,668	
	Expenditures (KSU)		
	Scholarships	\$82,960	
	Student Support	\$207,205	
	University Support	\$356,100	
			\$646,265

*Preliminary

IV. KSUF (7/1/2021-6/30/2022)		
Total Income	\$1,502,238	
Contributions	\$606,980	
Interest, Dividends,		
Gains (Realized and Unrealized)	(\$1,582,075)	
Expenditures (KSU)		
Scholarships	\$121,545	
Student Support	\$40,628	
University Support	\$685,216	
		\$847,389
V. Three Year (7/1/2024-6/30/2024) Total Expenditures Supporting KSU#		
		\$2,242,646

*Preliminary
 #Inclusive of Preliminary Data



Partners

James E. Clouse, CPA
Greg Miklavcic, CPA
Ryan C. Moore, CPA

Independent Auditor's Report

Board of Trustees
Kentucky State University Foundation, Inc.
Frankfort, Kentucky

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Kentucky State University Foundation, Inc. which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Kentucky State University Foundation, Inc. as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kentucky State University Foundation, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kentucky State University Foundation, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kentucky State University Foundation, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kentucky State University Foundation, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Permanently Restricted Endowment Funds and the Schedule of Temporarily Restricted Endowment Funds are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Charles T. Mitchell Co.

Frankfort, Kentucky
August 2, 2024

Kentucky State University Foundation, Inc.
Statements of Financial Position
June 30, 2023 and 2022

	2023	2022
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 1,014,675	\$ 960,506
Investments, at Fair Value	11,957,963	11,275,614
Property and Equipment:		
Equipment	140,400	140,400
Buildings and Improvements	65,526	65,526
Total Property and Equipment	205,926	205,926
Accumulated Depreciation	(198,259)	(195,384)
Property and Equipment, Net	7,667	10,542
Other Assets	32,105	32,269
Total Assets	<u>\$ 13,012,410</u>	<u>\$ 12,278,931</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 2,257	\$ -
Accrued Liabilities	7,304	5,004
Total Liabilities	9,561	5,004
Net Assets		
Without Donor Restrictions		
Undesignated	(8,572)	7,942
Board Designated for Endowment	1,619,920	1,596,904
Total Without Donor Restrictions	1,611,348	1,604,846
With Donor Restrictions		
Purpose Restriction	5,808,994	5,248,970
Time-Restricted for Future Periods	82,000	82,000
Perpetual in Nature	5,500,507	5,338,111
Total With Donor Restrictions	11,391,501	10,669,081
Total Net Assets	13,002,849	12,273,927
Total Liabilities and Net Assets	<u>\$ 13,012,410</u>	<u>\$ 12,278,931</u>

See accompanying notes.





**KENTUCKY STATE UNIVERSITY
FOUNDATION, INC.**

Willie E. Peale, Jr., Esq., President
Donald W. Lyons, Executive Secretary

P.O. Box 4210
Frankfort, KY 40604

Phone (502) 875-0187

Fax (502) 875-0188

Email: ksufndt@aol.com

Website: www.kysufoundation.org