



From the **PRESIDENT**

Dear Alumni and Friends:

Kentucky State University receives financial support from many different sources, including individuals, educational and social organizations, foundations and corporations. These individuals and organizations give for various reasons. Corporations particularly give because their giving benefits them and the community.

Communities and organizations like Kentucky State University are helped through the offer of grants or financial support, gaining benefits such as student scholarships, improved programs and improved services. For KSU, corporate philanthropy also means strengthening connections with those corporations and their employees through partnerships.

While it is clear that universities benefit from corporate giving, companies are also making a sound investment in their own long-term financial success. When companies give to educational institutions, they contribute to student success. And student success leads to a stronger workforce and a stronger bottom line. By giving to Kentucky State University, companies gain access to new ideas, innovations and research. Companies that give also are aligned with talented graduates who may eventually work for them.

Willie E. Peale Jr., Esq. '73

President

KSU Foundation

Kentucky State University Foundation, Inc.

Statements of Financial Position

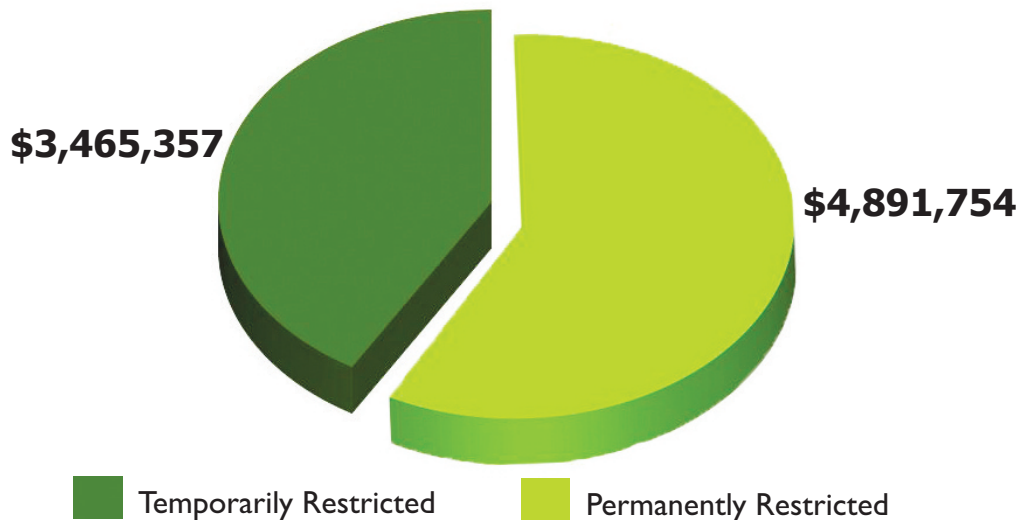
June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets:		
Cash and cash equivalents	\$1,889,815	1,966,708
Total current assets	<u>1,889,815</u>	<u>1,966,708</u>
Investments, at fair value	9,175,002	7,924,717
Property and equipment:		
Equipment	140,400	140,400
Buildings and improvements	65,526	65,526
	<u>205,926</u>	<u>205,926</u>
Accumulated depreciation	(158,301)	(142,279)
Property and equipment, net	<u>47,625</u>	<u>63,647</u>
Other assets	35,251	31,203
Total assets	<u>\$11,147,693</u>	<u>\$9,986,275</u>
 LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$15,566	\$9,489
Accrued Liabilities	3,697	0
Total liabilities	<u>19,263</u>	<u>9,489</u>
Net assets:		
Unrestricted:	377,256	315,740
Temporarily restricted:	7,285,817	6,433,260
Permanently restricted	3,465,357	3,227,786
Total net assets	<u>11,128,430</u>	<u>9,976,786</u>
Total liabilities and net assets	<u>\$11,147,693</u>	<u>\$9,986,275</u>

Endowment net asset composition by type of fund as of June 30, 2014

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Net Endowment Assets
Donor-restricted endowment funds	\$ -	\$4,891,754	\$3,465,357	\$8,357,111

DONOR RESTRICTED ENDOWMENT FUNDS



Endowment net asset composition by type of fund as of June 30, 2013

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Net Endowment Assets
Donor-restricted endowment funds	\$ -	\$4,164,902	\$3,227,786	\$7,392,688

Endowment Composition

Changes in endowment net assets as of June 30, 2014 are as follows:

	Total Net Endowment Assets
Endowment Net Assets, Beginning of Year	\$7,392,688
Contributions	237,571
Interest & Dividends	190,208
Realized & Unrealized Gains	728,543
Amounts Appropriated for Expenditure	-191,899
Endowment net assets, end of year	\$8,357,111



GIVE 9: Reclaiming KSU for Our Students

Raymond M. Burse, who was named Kentucky State University's president on Oct. 24, 2014, made national headlines after giving up \$90,000 of his salary to increase the pay of the university's lowest-paid workers.

Burse served as interim president from July 1, 2014, until he was named president during KSU's October 2014 Board of Regents meeting.

Among other appearances, President Burse was featured on the MSNBC Morning Joe show on Oct. 28, 2014, and on NBC Nightly News on Oct. 14, 2014.

On Oct. 17, 2014, KSU's Founder's Day Convocation speaker JoAnn James, a 1986 KSU graduate, encouraged all alumni and friends to GIVE 9 "out of love and respect" for the president, meaning give \$9, \$90, \$900 – or any amount individuals are able to give that includes the number 9.

As of June 30, 2015, the Give 9 Campaign has raised a total amount of \$142,706.

Annual support is essential to the success of Kentucky State University. Annual gifts ensure that current students receive the quality education that the university has provided students for more than 125 years.

Also, any gift helps to improve KSU's overall alumni giving participation rate, which helps improve the university's reputation and standing in national rankings. Many foundations and corporations consider alumni giving rates when deciding whether or not to fund KSU initiatives.

Kentucky State University Foundation, Inc.

Committee Structure

EXECUTIVE COMMITTEE

Willie E. Peale, Jr., *Chair*
Tava T. Clay
Donald W. Lyons
Patricia Wilkes-Stone

ANNUAL FUND DRIVE COMMITTEE

Patricia Wilkes-Stone, *Chair*
Naomi P. Barkley
Kevin Cooke
A. Frazier Curry
Ann B. Garvin
Dr. Lee Charles Harris
Dr. Johnny Sheppard

CAPITAL CAMPAIGN COMMITTEE

Dr. George Moore, *Chair*
Venita Hawkins
Donald W. Lyons
Jeffrey B. McDonald
Willie E. Peale, Jr.
Kathleen Sloan

GRANTS COMMITTEE

Patricia Wilkes-Stone, *Chair*
Lytle T. Davis
Dr. Lee Charles Harris
Jeffrey B. McDonald
Willie E. Peale, Jr.
Dr. Johnny Sheppard
Ms. Loretta Stewart

INVESTMENT AND FINANCE COMMITTEE

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Dr. Clifford Claiborne
Lytle T. Davis
Dr. Lee Charles Harris
Willie E. Peale, Jr.

AUDIT COMMITTEE

Dr. Herbert Watkins, *Chair*
A. Frazier Curry
Ann B. Garvin
M. Loretta Stewart

AD HOC COMMITTEE ON STRATEGIC PLANNING

Lytle T. Davis, *Chair*
Dr. Luther Burse
Tava T. Clay
Ann B. Garvin
Kathleen Sloan
Patricia Wilkes-Stone

AD HOC NOMINATING COMMITTEE

Patricia Wilkes-Stone, *Chair*
Tava T. Clay
Kevin Cooke
A. Frazier Curry

Kentucky State University Foundation, Inc.

Board Members 2013-2014

Mr. Cuttie W. Bacon, IV
Upper Marlboro, MD

Ms. LaTonya Dawson
Cincinnati, OH

Dr. George Moore
Mason, OH

Mrs. Naomi Barkley
Cincinnati, OH

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Dr. Luther Burse
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Frankfort, KY

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Louisville, KY

Mr. Lytle T. Davis
Cleveland, OH

Mr. Jeffrey McDonald
Chesterfield, OH

Mrs. Patricia W. Stone
Cincinnati, OH

Kentucky State University Foundation, Inc.

Mission Statement

The purpose of the Kentucky State University Foundation shall be to receive contributions, gifts, grants, devises, or bequests, or real or personal property or both from individuals, foundations, partnerships, associations, governmental bodies, and public or private corporations, and to maintain, use, and apply such property and inform therefrom for the benefit of Kentucky State University or for any student, faculty, or staff member, or any line of work, teaching, or investigation of Kentucky State University.