



ANNUAL REPORT

2012-2013



From Kentucky State University Foundation President

Dear Alumni and Friends:

The time has arrived to update our stakeholders. First, I wish to thank our long-time contributors – alumni and friends – who have supported Kentucky State University through the foundation for many years. In addition, I would like to thank our more recent friends and partners, who also envision sustaining KSU for the benefit of the Frankfort community, the Commonwealth of Kentucky, and the future of this nation.

Your financial support to Kentucky State University is critical in that it helps feed its growth and success. And so, the KSU Foundation provides an avenue for alumni, business and community leaders, and concerned citizens to reach out in support of strong programs, to encourage the faculty, and ultimately to help students succeed at KSU and beyond.

As we continue as partners, we all have an interest in ensuring that KSU has the resources to achieve its mission. To that end, the Kentucky State University Foundation is accountable to its stakeholders and reports to them through publications such as this report.

The foundation is committed to building for the future. We are more passionate than ever about the positive impact we all can make on the sustainability of Kentucky State University and the success of its students.

Willie E. Peale Jr., Esq. '73
President
KSU Foundation

From Kentucky State University Foundation Executive Secretary



Dear Alumni and Friends:

The Kentucky State University Foundation has the critical role of receiving, disbursing, managing and reporting on gifts and funds received for Kentucky State University. In keeping with its policies and procedures, the foundation provides support of the university's mission and priorities.

In the midst of a wavering economy, the foundation also solicits strong partnerships for the university among alumni, corporations, and the community. We remind our stakeholders that giving back is a longstanding and treasured part of the value system of the Kentucky State Thoroughbred community. Supporting students and improving the quality of life in our communities are driving factors for what we do at the foundation.

We are focused on keeping the foundation viable by maintaining the integrity of our financial discipline as we formally provide administration of gifts and funds received for the University. We are especially focused on sustaining Kentucky State University for years to come through your financial support.

With deep appreciation of all our stakeholders ... Onward and Upward

Donald W. Lyons '68
Executive Secretary
KSU Foundation Inc.



Kentucky State University Foundation, Inc.

Statements of Financial Position

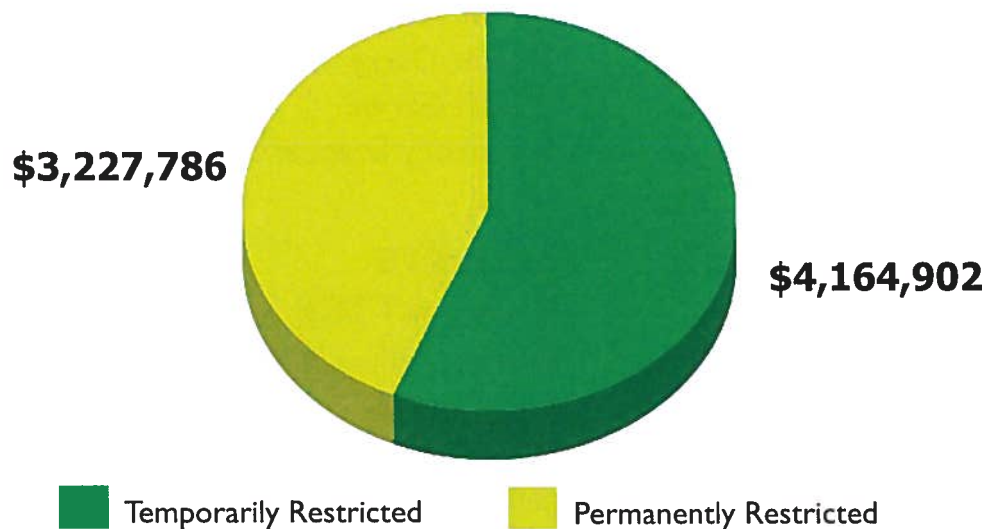
June 30, 2013 and 2012

ASSETS	2013	2012
Current Assets:		
Cash and cash equivalents	\$1,966,708	\$1,031,386
Total current assets	<u>1,966,708</u>	<u>1,031,386</u>
Investments, at fair value	7,924,717	7,111,449
Property and equipment:		
Equipment	140,400	140,000
Buildings and improvements	65,526	65,526
	<u>205,926</u>	<u>205,926</u>
Accumulated depreciation	(142,279)	(124,561)
Property and equipment, net	<u>63,647</u>	<u>81,365</u>
Other assets	<u>31,203</u>	<u>34,606</u>
Total assets	<u>\$9,986,275</u>	<u>\$8,258,806</u>
 LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$9,489	\$8,124
Total liabilities	<u>9,489</u>	<u>8,124</u>
Net assets:		
Unrestricted:	315,740	290,777
Temporarily restricted:	6,433,260	1,264,132
Permanently restricted	3,227,786	6,695,773
Total net assets	<u>9,976,786</u>	<u>8,250,682</u>
Total liabilities and net assets	<u>\$9,986,275</u>	<u>\$8,258,806</u>

Endowment net asset composition by type of fund as of June 30, 2013

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Net Endowment Assets
Donor-restricted endowment funds	\$ -	\$4,164,902	\$3,227,786	\$7,392,688

DONOR RESTRICTED ENDOWMENT FUNDS



Endowment net asset composition by type of fund as of June 30, 2012

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Net Endowment Assets
Donor-restricted endowment funds	\$ -	\$ -	\$6,695,773	\$6,695,773

Endowment Composition

Changes in endowment net assets as of June 30, 2013 are as follows:

	Total Net Endowment Assets
Endowment net assets, beginning of year	\$6,695,773
Contributions	82,224
Interest and dividend	192,093
Realized and unrealized gains	637,668
Amounts appropriated for expenditures	(215,070)
Reclassifications	-
Endowment net assets, end of year	\$7,392,688



Kentucky State University Foundation Committee Structure

EXECUTIVE COMMITTEE

Willie E. Peale, Jr., *Chair*
Dr. Clifford Claiborne
Tava T. Clay
Dr. Lee Charles Harris
Donald W. Lyons
Patricia Wilkes Stone

ANNUAL FUND DRIVE COMMITTEE

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Naomi Barkley
Tava T. Clay
Kevin Cooke
Frazier Curry
Ann B. Garvin
Dr. Johnny Sheppard

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Venita Hawkins
Donald W. Lyons
Jeffrey B. McDonald
Willie E. Peale, Jr.
Kathleen Sloan

GRANTS COMMITTEE

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Lytle T. Davis
Dr. Lee Charles Harris
Jeffrey B. McDonald
Willie E. Peale, Jr.
Dr. Johnny Sheppard
Loretta Stewart

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Lytle T. Davis
Willie E. Peale, Jr.

AUDIT COMMITTEE

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A. Frazier Curry
Ann B. Garvin
Loretta Stewart

AD HOC COMMITTEE ON STRATEGIC PLANNING

Lytle T. Davis, *Chair*
Luther Burse
Tava T. Clay
Ann B. Garvin
Dr. Lee Charles Harris
Kathleen Sloan
Patricia Wilkes-Stone

AD HOC NOMINATING COMMITTEE

Patricia Wilkes-Stone, *Chair*
Tava T. Clay
Kevin Cooke
A. Frazier Curry

Kentucky State University Foundation

Board Members



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Dr. Lee Charles Harris
Frankfort, Kentucky

Mr. Willie E. Peale, Jr.
President
Frankfort, Kentucky

Dr. Luther Burse
Upper Marlboro, Maryland

Ms. Venita Hawkins
Falls Church, Virginia

Dr. Johnny D. Sheppard
Frankfort, Kentucky

Dr. Clifford Claiborne
Chicago, Illinois

Mrs. Norma J. Hogan
Frankfort, Kentucky

Ms. Kathleen Sloan
Cincinnati, Ohio

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Mr. Charles H. Lambert
Frankfort, Kentucky

Mrs. M. Loretta Stewart
Louisville, Kentucky

Mr. Kevin Cooke
Washington, D.C.

Mr. Donald W. Lyons
Executive Secretary/Treasurer
Lexington, Kentucky

Dr. Herbert Watkins
Louisville, Kentucky

Mr. A. Frazier Curry
Louisville, Kentucky

Mr. William H. Mason, Jr.
Eminence, Kentucky

Mrs. Patricia Wilkes-Stone
Vice President
Cincinnati, Ohio

Mr. Lytle T. Davis
Cleveland, Ohio

Mr. Jeffrey McDonald
Chesterfield, Missouri

Mrs. Ann B. Garvin
Topeka, Kansas

Dr. George Moore
Mason, Ohio

Kentucky State University Foundation, Inc.

Mission Statement

The purpose of the Kentucky State University Foundation shall be to receive contributions, gifts, grants, devises, or bequests, or real or personal property or both from individuals, foundations, partnerships, associations, governmental bodies, and public or private corporations, and to maintain, use, and apply such property and income therefrom for the benefit of Kentucky State University or for any student, faculty, or staff member, or any line of work, teaching, or investigation of Kentucky State University.

